

CONSUMERS ILLINOIS WATER COMPANY

Kankakee Water Division

Rate Case Docket No. 00-

Schedule

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Person Responsible:

D. Leppert

Period Reported: 1998 - 2001

Prior Year (1999) 12 Mo. Actual

Taxes Other Than Income Taxes - Kankakee Water

Line	Year (A)	Type of Tax (B)	Amount Charged to Operating Expense (C)	Amount Charged to Clearing Accounts (D)	Amount Charged to Construction (E)	Other (F)	Total Tax Recorded (G)
1	1998	Real Estate Taxes	\$ 54,000				\$ 54,000
2		FUTA	2,776				2,776
3		FICA	139,242				139,242
4		SUTA	2,668				2,668
5		Franchise Taxes	75,000				75,000
6		Ill. Invested Cap. Tax	153,000				153,000
7		PR Tax Capitalized	<u>48,487</u>		<u>48,487</u>		<u>0</u>
8	Total		378,199		48,487		426,686
9							
10	1999	Real Estate Taxes	158,041				158,041
11		FUTA	2,015				2,015
12		FICA	93,877				93,877
13		SUTA	2,390				2,390
14		Franchise Taxes	-75,000				-75,000
15		Ill. Invested Cap. Tax	163,285				163,285
16		PR Tax Capitalized	<u>0</u>		<u>0</u>		<u>0</u>
17	Total		344,610		0		344,610
18							
19	2000	Real Estate Taxes	110,997				110,997
20		FUTA	1,878				1,878
21		FICA	96,225				96,225
22		SUTA	5,539				5,539
23		Franchise Taxes	97,652				97,652
24		Ill. Invested Cap. Tax	204,288				204,288
25		PR Tax Capitalized	<u>0</u>		<u>0</u>		<u>0</u>
26	Total		516,579		0		516,579
27							
28	2001	Real Estate Taxes	112,669				112,669
29		FUTA	2,162				2,162
30		FICA	118,040				118,040
31		SUTA	6,467				6,467
32		Franchise Taxes	97,495				97,495
33		Ill. Invested Cap. Tax	212,207				212,207
34		PR Tax Capitalized	<u>0</u>		<u>0</u>		<u>0</u>
35	Total		549,041		0		549,041

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Property Taxes - Total Company

<u>Line</u>	<u>Year</u> <u>(A)</u>	<u>Municipality or Jurisdiction</u> <u>(B)</u>	<u>Operating Expense</u> <u>(C)</u>	<u>Number</u> <u>(D)</u>
1	1998	Total Consumers Illinois Water Company	\$447,000	408-0015
2	1999	Total Consumers Illinois Water Company	\$563,848	408-0015
3	2000	Total Consumers Illinois Water Company	\$474,824	408-0015
4	2001	Total Consumers Illinois Water Company	\$481,974	408-0015

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Property Taxes - Kankakee Water Division

<u>Line</u>	<u>Year</u> <u>(A)</u>	<u>Municipality or Jurisdiction</u> <u>(B)</u>	<u>Amount Charged to</u> <u>Operating Expense</u> <u>(C)</u>	<u>Account</u> <u>Number</u> <u>(D)</u>
1	1998	Kankakee County, IL	\$54,000	408-0015
2		(Kankakee Water)		
3				
4				
5				
6	1999	Kankakee County, IL	\$158,041	408-0015
7		(Kankakee Water)		
8				
9				
10				
11	2000	Kankakee County, IL	\$110,997	408-0015
12		(Kankakee Water)		
13				
14				
15				
16	2001	Kankakee County, IL	\$112,669	408-0015
17		(Kankakee Water)		

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Period Reported: 1998 - 2001
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Local Taxes, Municipal Taxes, and Franchise Taxes - Total Company

Line	Year (A)	Description and Location of Tax (B)	Taxing Authority (C)	Effective Tax Rate (D)	Basis (E)	Total Tax Assessed (F)	Amt. Passed to Customers (G)	Amount Charged to Op. Expenses (H)	ICC Account (I)	Foregone Discounts, Coll./acct Fees (J)	Explanation of Column J (K)
1	1998	Franchise Tax	State of Illinois	0.001	Illinois Capital	\$22,018	In Base Rates	22,018	408	0	N/A
2											
3											
4											
5											
6											
7											
8											
9	1999	Franchise Tax	State of Illinois	0.001	Illinois Capital	32,008	In Base Rates	26,014	408	0	N/A
10											
11		Franchise Tax	City of Kankakee	0.01	Revenue	<u>-75,000</u>	0	<u>-75,000</u>	408	0	N/A
12						<u>-\$42,992</u>		<u>-\$48,986</u>			
13											
14											
15											
16											
17	2000	Franchise Tax	State of Illinois	0.001	Illinois Capital	26,014	In Base Rates	26,014	408	0	N/A
18											
19		Franchise Tax	City of Kankakee	0.01	Revenue	<u>87,044</u>	0	<u>87,044</u>	408	0	N/A
20						<u>\$113,058</u>		<u>\$113,058</u>			
21											
22											
23											
24											
25	2001	Franchise Tax	State of Illinois	0.001	Illinois Capital	\$26,014	In Base Rates	\$26,014	408	0	N/A
26											
27		Franchise Tax	City of Kankakee	0.01	Revenue	<u>86,866</u>	0	<u>86,866</u>	408	0	N/A
28						<u>\$112,880</u>		<u>\$112,880</u>			

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Local Taxes, Municipal Taxes, and Franchise Taxes - Kankakee Water Division

Line	Year (A)	Description and Location of Tax (B)	Taxing Authority (C)	Effective Tax Rate (D)	Basis (E)	Total Tax Assessed (F)	Amt. Passed to Customers (G)	Amount Charged to Op. Expenses (H)	ICC Account (I)	Foregone Discounts, Coll./acct Fees (J)	Explanation of Column J (K)
1	1998	Kankakee Water	City of Kankakee			\$75,000	\$75,000	\$75,000	408	\$0	N/A
2		Franchise Taxes									
3			State of Illinois	Included in Corporate Charges for 1998 - 1999.							
4											
5											
6											
7	1999	Kankakee Water	City of Kankakee			-\$75,000	-\$75,000	-\$75,000	408	\$0	N/A
8		Franchise Taxes									
9			State of Illinois	Included in Corporate Charges for 1998 - 1999.							
10											
11											
12											
13	2000 Proj.	Kankakee Water	City of Kankakee			\$87,044	\$87,044	\$87,044	408	\$0	N/A
14		Franchise Taxes									
15			State of Illinois			<u>10,608</u>	<u>10,608</u>	<u>10,608</u>	408	\$0	N/A
16						\$97,652	\$97,652	\$97,652			
17											
18											
19	2001 Proj.	Kankakee Water	City of Kankakee			\$86,866	\$86,866	\$86,866	408	\$0	N/A
20		Franchise Taxes									
21			State of Illinois			<u>10,629</u>	<u>10,629</u>	<u>10,629</u>	408	\$0	N/A
22						\$97,495	\$97,495	\$97,495			

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Local Taxes, Municipal Taxes, and Franchise Taxes - Total CompanyReconciliation of Taxes Other Than Income at Present Rates for the Test Year
Reflected on C-1 with the Total Test Year Taxes Reflected on C-19, C-20 and C-29.

<u>Line</u>	Reconciliation Items <u>(A)</u>	Amount <u>(B)</u>
1	Property Taxes on C-19, page 1	\$481,974
2	Franchise Taxes on C-20	112,880
3	Add-On Taxes on C-29	<u>0</u>
4	Total	594,854
5		
6		
7	Add: FUTA, SUTA & FICA on C-18	326,460
8	Invested Capital Tax on C-18	634,011
9		
10		
11		
12		
13		
14		
15		
16	Less: Capitalized Taxes on C-18	<u>0</u>
17		
18	Sub-Total	1,555,325
19		
20		
21		
22		
23	Total Taxes Other Than Income on C-1	<u>\$1,555,325</u>

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D. Leppert

Local Taxes, Municipal Taxes, and Franchise Taxes - Kankakee Water Division

Reconciliation of Taxes Other Than Income at Present Rates for the Test Year
Reflected on C-1 with the Total Test Year Taxes Reflected on C-19, C-20 and C-29.

<u>Line</u>	Reconciliation Items (A)	Amount (B)
1	Property Taxes on C-19 page 2	\$112,669
2	Franchise Taxes on C-20 page 2	97,495
3	Add-On Taxes on C-29	0
4	Total	210,164
5		
6		
7	Add: FUTA, SUTA & FICA on C-18	126,670
8	Invested Capital Tax on C-18	212,207
9		
10		
11		
12		
13		
14		
15		
16	Less: Capitalized Taxes on C-18	0
17		
18		
19		
20		
21		
22		
23	Total Taxes Other Than Income on C-1	<u>\$549,041</u>

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D. Leppert

Period Reported: 1998 - 2001

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**Miscellaneous General Expenses
(Account 675)**

Line	Year (A)	Type of Expense and Amount (B)	Total Company (C)	Jurisdictional Pro Forma at Proposed Rates on Schedule C - 1 (D)	Jurisdictional Aggregate Non-operating Items (E)
1	2001	Projected	Telephone	\$151,892	\$41,922
2			Postage	53,294	12,181
3			Dues	44,651	14,182
4			Charitable Contributions	75,000	11,329
5			Directors Fees	0	0
6			Miscellaneous Other	<u>-148,896</u>	<u>-47,317</u>
7		Total:	\$175,941	\$32,297	NONE
8					
9					
10	2000	Projected	Telephone	\$149,794	
11			Postage	52,503	
12			Dues	43,995	
13			Charitable Contributions	75,000	
14			Directors Fees	0	
15			Miscellaneous Other	<u>-333,626</u>	
16		Total:	-\$12,334		
17					
18					
19	1999		Telephone	\$154,582	
20			Postage	51,669	
21			Dues	53,858	
22			Charitable Contributions	61,297	
23			Directors Fees	3,898	
24			Miscellaneous Other	<u>-75,933</u>	
25		Total:	\$249,371		
26					
27					
28	1998		Telephone	\$127,695	
29			Postage	203,932	
30			Dues	42,501	
31			Charitable Contributions	40,741	
32			Directors Fees	9,930	
33			Miscellaneous Other	<u>360,083</u>	
34		Total:	\$784,882		

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D. Leppert

Miscellaneous Income Deductions

(Account 426)

<u>Line</u>	<u>Year</u> <u>(A)</u>	<u>Type of Deduction</u> <u>(B)</u>	<u>Total Co.</u> <u>(Combined</u> <u>Items Under</u> <u>\$1,000)</u> <u>(C)</u>	<u>Jurisdictional</u> <u>(Combined</u> <u>Items Under</u> <u>\$1,000)</u> <u>(D)</u>	<u>Jurisdictional</u> <u>Pro Forma at</u> <u>Proposed Rates</u> <u>on Schedule C - 1</u> <u>(E)</u>	<u>Aggregate</u> <u>Non-operating</u> <u>Items</u> <u>(F)</u>
1	2001 Projected	All non-operating	Total: \$533,821	\$2,922	\$0	
2						
3						
4						
5						
6						
7	2000 Projected		Total: 856,118	2,922	0	
8						
9						
10						
11						
12						
13	1999		Total: 48,673	6,581	0	
14						
15						
16						
17						
18						
19	1998		Total: 64,408	6351	0	

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Fines and Penalties - Total Company

Line	Type of Fine or Penalty (A)	Assessor of Fine or Penalty (B)	Year Expense Incurred (C)	Amount (D)	Combined Items Under \$1,000 (E)	Aggregate Non-operating Items (F)
1			<u>2001 Projected</u>			
2						
3			None			
4						
5						
6				Total: _____	\$0	
7						
8			<u>2000 Projected</u>			
9						
10			None			
11						
12						
13				Total: _____	\$0	
14						
15			<u>1999</u>			
16						
17			None			
18						
19						
20				Total: _____	\$0	
21						
22			<u>1998</u>			
23						
24			None			
25						
26						
27				Total: _____	\$0	

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Fines and Penalties - Kankakee Water Division

Line	Type of Fine or Penalty (A)	Assessor of Fine or Penalty (B)	Year Expense Incurred (C)	Amount (D)	Combined Items Under \$1,000 (E)	Aggregate Non-operating Items (F)
1			<u>2001 Projected</u>			
2						
3			None			
4						
5						
6				Total: _____	\$0	
7						
8			<u>2000 Projected</u>			
9						
10			None			
11						
12						
13				Total: _____	\$0	
14						
15			<u>1999</u>			
16						
17			None			
18						
19						
20				Total: _____	\$0	
21						
22			<u>1998</u>			
23						
24			None			
25						
26						
27				Total: _____	\$0	

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Period Reported: 2001

Severe Damage Caused by Acts of Nature

Line

- 1 The Company is not requesting recovery of severe damage caused by acts of nature in the future test year.

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Period Reported: 1999 - 2001
 Prior Year (1999) 12 Mo. Actual

Summary of Accounting Changes Since the Prior Rate Case

Line	Description (A)	Effective Date (B)	Authoritative Source (C)	Reason for Change (D)	Effect on Revenue Requirement in Test Year (E)
1					
2					
3					
4					
5					
6				NONE	
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	TOTAL				\$0

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Cost Savings Programs - Total Company

Line	Title (A)	Description (B)	Date of Implementation (C)	Initial Implementation Start-up Costs (D)	Costs to be Incurred-1999 (E)	Costs to be Incurred-2000 (F)	Costs to be Incurred-2001 (G)	Savings to be Incurred-1999 (H)	Savings to be Incurred-2000 (I)	Savings to be Incurred-2001 (J)
1		NONE OF THE TYPE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		DESCRIBED								
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

Applicable only if costs proposed to be recorded in test year.

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Period Reported: 1996 - 2001
Prior Year (1999) 12 Mo. Actual

Miscellaneous Operating Revenue - Total Company

Line	ICC Acct # (A)	Account Description (B)	1996 (C)	1997 (D)	1998 (E)	1999 (F)	Proj. 2000 (G)	Proj. 2001 (H)
1	470	Forfeited Discounts	\$192,126	\$165,457	\$145,317	\$156,056	\$156,160	\$157,543
2								
3	471	Misc. Service Revenues	0	0	3,458	7,933	7,530	7,530
4								
5	472	Rents from Water Property	7,830	9,586	7,970	7,979	7,810	7,810
6								
7	474	Other Water Revenues	30,592	78,607	130,279	136,362	97,015	97,410
8								
9	536	Misc. Sewer Revenues	<u>400</u>	<u>460</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		TOTAL	<u>\$230,948</u>	<u>\$254,110</u>	<u>\$287,024</u>	<u>\$308,330</u>	<u>\$268,515</u>	<u>\$270,293</u>

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Miscellaneous Operating Revenue - Kankakee Water Division

Line	ICC Acct # (A)	Account Description (B)	1996 (D)	1997 (E)	1998 (F)	1999 (G)	Proj. 2000 (H)	Proj. 2001 (I)
1	470	Forfeited Discounts	\$29,830	\$31,644	\$21,508	\$34,658	\$40,154	\$40,491
2								
3	471	Misc. Service Revenues	0	0	0	0	0	0
4								
5	472	Rents from Water Property	0	0	0	-50	0	0
6								
7	474	Other Water Revenues	<u>14,588</u>	<u>23,945</u>	<u>45,334</u>	<u>50,836</u>	<u>53,167</u>	<u>53,423</u>
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		TOTAL	<u>\$44,418</u>	<u>\$55,589</u>	<u>\$66,842</u>	<u>\$85,444</u>	<u>\$93,321</u>	<u>\$93,914</u>

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Legal Expense and Reserves - Total Company

Period Reported: 1996 - 2001

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Reserve for Outstanding Lawsuits, Claims, etc.

Line	Year (A)	Account or Subaccount # (B)	Description of Reserve (C)	Balance at Beginning of Year (D)	Additions to Reserve (E)	Amounts Charged to Legal Expense (F)	Other (G)	Balance at End of Year (H)
1	<u>2001</u>	Proj.				\$150,211		
2								
3								
4								
5	<u>2000</u>	Proj.				147,983		
6								
7								
8								
9	<u>1999</u>		There is a \$10,000 reserve for Candlewick Sewer Division at 12/31/99			135,990		
10								
11								
12								
13	<u>1998</u>					77,858		
14								
15								
16								
17	<u>1997</u>					192,799		
18								
19								
20								
21	<u>1996</u>					74,995		

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Legal Expense and Reserves - Kankakee Water Division

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Reserve for Outstanding Lawsuits, Claims, etc.

Line	Year (A)	Account or Subaccount # (B)	Description of Reserve (C)	Balance at Beginning of Year (D)	Additions to Reserve (E)	Amounts Charged to Legal Expense (F)	Other (G)	Balance at End of Year (H)
1	<u>2001</u>	Proj.	None			\$61,578		
2								
3								
4								
5	<u>2000</u>	Proj.	None			60,664		
6								
7								
8								
9	<u>1999</u>		None			48,665		
10								
11								
12								
13	<u>1998</u>		None			17,496		
14								
15								
16								
17	<u>1997</u>		None			45,126		
18								
19								
20								
21	<u>1996</u>		None			49,140		

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D. Leppert

Period Reported: 2001

Add-On Taxes

Line

1

There are no Add-On Taxes for Kankakee Water Division in revenue or expenses.

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Amortization of Deferred Charges - Total Company

Line	Description (A)	Time Period Charges Recorded (B)	Amortization Period (C)	Authorizing ICC Docket #s (D)	Balance at 1/1/98 (E)	Balance at 12/31/98 (F)
1	Tank Painting	Various	*	Various	*	\$245,491
2	Rate Case	-	-	-	-	1,067,356
3	Plant Acq. Adjustment	-	-	-	-	<u>163,335</u>
4						\$1,476,182
5						\$1,825,967
6						
7						
8		Balance at	Balance at	Balance at		
9		12/31/99	12/31/00	12/31/01		
10		(G)	(H)	(I)		
11	Tank Painting	\$383,590	\$916,497	\$943,695		
12	Rate Case	1,257,785	842,883	522,991		
13	Plant Acq. Adjustment	<u>156,899</u>	<u>151,489</u>	<u>146,079</u>		
14		\$1,798,274	\$1,910,869	\$1,612,765		
15						
16						
17		Amortization	Amortization	Amortization	Amortization	
18		Expense	Expense	Expense	Expense	
19		1998	1999	2000	2001	
20		(K)	(L)	(M)	(N)	
21	Tank Painting	\$63,402	\$75,102	\$92,094	\$132,802	
22	Rate Case	377,193	416,364	395,391	319,892	
23	Plant Acq. Adjustment	<u>1,026</u>	<u>5,410</u>	<u>5,410</u>	<u>5,410</u>	
24		\$441,621	\$496,876	\$492,895	\$458,104	
25						
26	* Consumers Illinois Water Company has many deferrals currently being amortized. A complete listing of all deferrals will be made available.					

CONSUMERS ILLINOIS WATER COMPANY
Kankakee Water Division
Rate Case Docket No. 00-

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

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Amortization of Deferred Charges - Kankakee Water Division

Line	Description (A)	Time Period Charges Recorded (B)	Amortization Period (C)	Authorizing ICC Docket #s (D)	Balance at 1/1/98 (E)	Balance at 12/31/98 (F)
1	Tank Painting	Various	*	Various	*	\$104,321
2	Rate Case	-	-	-	-	<u>518,267</u>
3						\$622,588
4						
5						
6						
7						
8		Balance at	Balance at	Balance at		
9		12/31/99	12/31/00	12/31/01		
10		(G)	(H)	(I)		
11	Tank Painting	\$192,217	\$232,615	\$302,608		
12	Rate Case	<u>337,104</u>	<u>232,237</u>	<u>106,028</u>		
13		\$529,321	\$464,852	\$408,636		
14						
15						
16						
17		Amortization	Amortization	Amortization	Amortization	
18		Expense	Expense	Expense	Expense	
19		1998	1999	2000	2001	
20		(J)	(K)	(L)	(M)	
21	Tank Painting	\$20,338	\$30,227	\$34,602	\$45,007	
22	Rate Case	<u>148,471</u>	<u>204,995</u>	<u>204,995</u>	<u>152,333</u>	2001 Reflects rate case adjustment
23		\$168,809	\$235,222	\$239,597	\$197,340	

* Consumers Illinois Water Company has many deferrals currently being amortized. A complete listing of all deferrals will be made available.

CONSUMERS ILLINOIS WATER COMPANY

Kankakee Water Division

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Person Responsible:

F. Simpson

Proposed Test Year Period: Future

Period Reported: Average 2001

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>Average</u> <u>Future Test</u> <u>Year</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,420,833	2.95%	7.24%	0.213%
2						
3						
4	Long - Term Debt	D - 3	37,471,705	45.62%	8.58%	3.913%
5						
6						
7	Preferred Stock	D - 4	398,777	0.49%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>41,854,118</u>	<u>50.95%</u>	11.00%	<u>5.605%</u>
11						
12						
13						
14	Total Capital		\$82,145,433	100%		9.76%

CONSUMERS ILLINOIS WATER COMPANY

Kankakee Water Division

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Proposed Test Year Period: Future

Period Reported: 2001

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F. Simpson

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>Projected</u> <u>12/31/01</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,400,000	2.91%	7.24%	0.211%
2						
3						
4	Long - Term Debt	D - 3	37,506,715	45.53%	8.57%	3.901%
5						
6						
7	Preferred Stock	D - 4	398,777	0.48%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>42,081,285</u>	<u>51.08%</u>	11.00%	<u>5.619%</u>
11						
12						
13						
14	Total Capital		\$82,386,777	100%		9.76%

CONSUMERS ILLINOIS WATER COMPANY
Kankakee Water Division
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Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 2000

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>Projected</u> <u>12/31/00</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,900,000	3.53%	7.24%	0.256%
2						
3						
4	Long - Term Debt	D - 3	37,436,695	45.60%	8.59%	3.915%
5						
6						
7	Preferred Stock	D - 4	398,777	0.49%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>41,365,381</u>	<u>50.38%</u>	11.00%	<u>5.542%</u>
11						
12						
13						
14	Total Capital		\$82,100,853	100%		9.74%

CONSUMERS ILLINOIS WATER COMPANY

Kankakee Water Division
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Person Responsible:

F. Simpson

Proposed Test Year Period: Future

Period Reported: 1999

Prior Year (1999) 12 Mo. Actual

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>12/31/99</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,500,000	3.28%	7.24%	0.237%
2						
3						
4	Long - Term Debt	D - 3	35,434,132	46.42%	8.72%	4.049%
5						
6						
7	Preferred Stock	D - 4	398,777	0.52%	5.52%	0.029%
8						
9						
10	Common Equity	WP-D1	<u>37,999,256</u>	<u>49.78%</u>	11.00%	<u>5.476%</u>
11						
12						
13						
14	Total Capital		\$76,332,165	100%		9.79%

CONSUMERS ILLINOIS WATER COMPANYKankakee Water Division
Rate Case Docket No. 00-Schedule D - 2
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Person Responsible: F. SimpsonProposed Test Year Period: Future
Period Reported: 2001**Cost of Short-term Debt**

Line	Lender Bank (Line of Credit) (A)	Workpaper Reference (B)	Ave. Orig. Term to Maturity (C)	Future Test Year 12 Mo. Wtd. Ave. Amount Outstanding (D)	Ave. Interest Rate (E)	Interest Requirement (F)
1	First of America Bank	WP-D2, page 1	10	\$2,420,833	7.00% (1)	\$169,458
2						
3	Mellon Bank	WP-D2, page 1		0		0
4						
5	CoBank	WP-D2, page 1		0		0
6						
7						
8						
9		Total Short-term Debt Outstanding:		\$2,420,833	Annualized Interest:	\$169,458
10		Less: Unamortized Issuance Expense:		<u>26,726</u>	Add: STD Issuance Amort.:	<u>3,864</u>
11		Carrying Value - Ave. Future Test Year:		\$2,394,107	Annualized Interest & Iss.:	\$173,322
12						
13						
14						
15				Cost of Short-Term Debt:		<u>7.24%</u>
16						
17						
18						
19	(1) Interest rate is 95 basis points over LIBOR - (30 - 360 days)					

Proposed Test Year Period: Future
Period Reported: Ave. 2001

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/00 (E)	Face Amt. Outstanding 12/31/01 (F)	Ave. Future (2) Test Year Face Amt. Outstanding (G)	Unamortized Discount or Premium (H)	Unamortized Debt Expense (I)	Carrying Value (J)	Annualized Coupon Interest (K)	Annualized Amort. Of Discount or Premium (L)	Annualized Amort. Of Debt Exp. (M)	Annualized Interest Expense (N)
1	<u>First Mortgage Bonds:</u>													
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$0	\$104,489	\$5,895,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	4,500,000	4,500,000	0	83,346	4,416,654	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	8,000,000	8,000,000	0	68,147	7,931,853	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	6,000,000	6,000,000	0	34,043	5,965,957	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	2,800,000	2,800,000	0	148,192	2,651,809	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	10,000,000	10,000,000	0	529,060	9,470,941	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	2,000,000	2,000,000	0	66,212	1,933,789	124,200	0	2,283	126,483
9														
10	Subtotal				\$39,300,000	\$39,300,000	\$39,300,000	\$0	\$1,033,488	\$38,266,512	\$3,124,050	\$0	\$44,864	\$3,168,914
11														
12	<u>Other Long - Term Debt:</u>													
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$70,659	\$50,645	\$60,652	\$0	\$0	\$60,652	\$0	\$0	\$0	\$0
14														
15	(1) <u>Premature Redemptions - 1993:</u>													
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense													
18	Deferred Premium													
19														
20	(1) <u>Premature Redemptions - 1995:</u>													
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0	0	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0	0	0		108,782	-108,782	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0	0	0		746,678	-746,678	0	0	39,991	39,991
25														
26	Subtotal				\$0	\$0	\$0		\$855,459	-\$855,459	\$0	\$0	\$45,171	\$45,171
27														
28														
29	TOTAL				\$39,370,659	\$39,350,645	\$39,360,652		\$1,888,947	\$37,471,705	\$3,124,050		\$90,035	\$3,214,085
30														
31														

Embedded Cost of Long-Term Debt **8.58%**

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

(2) Long-term Debt Face Amounts Outstanding are projected to remain unchanged from 12/00 - 12/01. As such, the Future Test Tear based on 12 months of average monthly balances is reflected above.

Proposed Test Year Period: Future
Period Reported: 2001

Embedded Cost of Long - Term Debt (Total Company)

					Face Amt. Outstanding 12/31/01 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)								
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$101,489	\$5,898,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	81,232	4,418,768	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	66,742	7,933,258	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	33,238	5,966,764	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	145,136	2,654,864	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	518,151	9,481,849	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	0	65,070	1,934,930	124,200	0	2,283	126,483
9												
10	Subtotal				\$39,300,000	\$0	\$1,011,057	\$38,288,943	\$3,124,050	\$0	\$44,864	\$3,168,914
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$50,645	\$0	\$0	\$50,645	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		106,192	-106,192	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		726,682	-726,682	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$832,874	-\$832,874	\$0	\$0	\$45,171	\$45,171
27												
28												
29	TOTAL				\$39,350,645		\$1,843,930	\$37,506,715	\$3,124,050	\$0	\$90,035	\$3,214,085
30												
31												
32	Embedded Cost of Long-Term Debt								8.57%			

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

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F. Simpson

Proposed Test Year Period: Future
Period Reported: 2000

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/00 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$107,489	\$5,892,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	85,460	4,414,540	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	69,552	7,930,448	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	34,850	5,965,150	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	151,247	2,648,753	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	539,968	9,460,032	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	0	67,353	1,932,647	124,200	0	2,283	126,483
9												
10	Subtotal				\$39,300,000	\$0	\$1,055,919	\$38,244,081	\$3,124,050	\$0	\$44,864	\$3,168,914
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$70,659	\$0	\$0	\$70,659	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		111,372	-111,372	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		766,673	-766,673	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$878,045	-\$878,045	\$0	\$0	\$45,171	\$45,171
27												
28												
29	TOTAL				\$39,370,659		\$1,933,964	\$37,436,695	\$3,124,050	\$0	\$90,035	\$3,214,085
30												
31							1933965.53					
32							Embedded Cost of Long-Term Debt		8.59%			
33												

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

CONSUMERS ILLINOIS WATER COMPANY
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F. Simpson

Proposed Test Year Period: Future
Period Reported: 1999
Prior Year (1999) 12 Mo. Actual

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/99 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$113,488	\$5,886,512	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	89,689	4,410,311	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	72,362	7,927,638	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	36,465	5,963,535	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	157,358	2,642,642	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	561,785	9,438,215	610,000	0	21,817	631,817
8												
9												
10	Subtotal				\$37,300,000	\$0	\$1,031,147	\$36,268,853	\$2,999,850	\$0	\$42,581	\$3,042,431
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$90,377	\$0	\$0	\$90,377	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		2,882	-2,882	0	0	2,882	2,882
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		116,552	-116,552	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		805,664	-805,664	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$925,098	-\$925,098	\$0	\$0	\$48,053	\$48,053
27												
28												
29	TOTAL				\$37,390,377		\$1,956,245	\$35,434,132	\$2,999,850	\$0	\$90,634	\$3,090,484

Embedded Cost of Long-Term Debt **8.72%**

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

CONSUMERS ILLINOIS WATER COMPANY

Kankakee Water Division

Rate Case Docket No. 00-

Schedule

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Person Responsible:

F. Simpson

Proposed Test Year Period: Future

Period Reported: 1999 - 2001

Prior Year (1999) 12 Mo. Actual

Embedded Cost of Preferred Stock (Total Company)

<u>Line</u>	<u>Dividend Rate, Type, Par Value (A)</u>	<u>Date of Issuance (B)</u>	<u>Number of Shares Outstanding (C)</u>	<u>Average (1) Par Value Outstanding Actual (D)</u>	<u>Premium or Discount (E)</u>	<u>Issue Expense (F)</u>	<u>Net Proceeds (G)</u>	<u>Annual Dividends (H)</u>
1	Preferred Stock:							
2	Cumulative Preferred - 5.5%	July 1967	4,000	\$400,000	\$1,150	\$2,373	\$398,777	\$22,000
3	(\$100 Par)							
4								
5								

Embedded Cost of Preferred Stock (Column H/G)**5.52%**

- 1) Preferred Stock is projected to remain unchanged from 1999 through 2001, thus these years, as well as the Future Test Year based on 12 months of average monthly balances, are reflected on this single Exhibit per above.